

KAMDAR GROUP (M) BERHAD
 (Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPT 2011

	← Attributable to owners of the parent →					Retained earnings	Total	Non-controlling interest	Total equity
	Non-distributable				Distributable				
	Share Capital	Share Premium	Capital Reserve	Merger Deficit	Foreign currency translation reserve				
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2010	197,990	110	2,290	(176,580)	-	147,735	171,545	-	171,545
Total comprehensive income for the period	-	-	-	-	-	9,057	9,057	-	9,057
At 30 Sept 2010	<u>197,990</u>	<u>110</u>	<u>2,290</u>	<u>(176,580)</u>	<u>-</u>	<u>156,792</u>	<u>180,602</u>	<u>-</u>	<u>180,602</u>
At 1 January 2011	197,990	110	2,290	(176,580)	(4)	157,326	181,132	-	181,132
Total comprehensive income for the period	-	-	-	-	(53)	10,395	10,342	-	10,342
At 30 Sept 2011	<u>197,990</u>	<u>110</u>	<u>2,290</u>	<u>(176,580)</u>	<u>(57)</u>	<u>167,721</u>	<u>191,474</u>	<u>-</u>	<u>191,474</u>

The unaudited Condensed Consolidated Statements of Changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPT 2011

	AS AT 30 Sept 2011 RM'000 (Unaudited)	AS AT 31 Dec 2010 RM'000 (Audited)
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	147,044	149,182
INVESTMENT PROPERTIES	1,501	1,515
PREPAID LAND LEASE PAYMENTS	6,382	6,439
INVESTMENT IN ASSOCIATED COMPANY	469	499
DEFERRED TAX ASSETS	-	-
GOODWILL	374	374
FIXED DEPOSITS WITH LICENSED BANKS	4,795	4,715
	<u>160,565</u>	<u>162,724</u>
CURRENT ASSETS		
Inventories	117,043	99,930
Trade receivables	10,495	8,549
Other receivables, deposits and prepayments	4,975	4,352
Amount due from an associate company	75	75
Taxation recoverable	464	702
Fixed deposits with licensed banks	1,150	5,170
Cash and bank balances	18,008	14,491
Non-current asset held for sale	-	438
	<u>152,210</u>	<u>133,707</u>
	<u>312,775</u>	<u>296,431</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
SHARE CAPITAL	197,990	197,990
RESERVES	(6,516)	(16,858)
TOTAL EQUITY	<u>191,474</u>	<u>181,132</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	3,210	3,210
Term loans	35,990	36,732
Finance payables	835	1,246
	<u>40,035</u>	<u>41,188</u>
CURRENT LIABILITIES		
Trade payables	9,722	5,203
Other payables & accruals	3,762	5,649
Short term borrowings	67,218	58,040
Dividend payable	-	3,960
Finance payables	312	371
Taxation	252	888
	<u>81,266</u>	<u>74,111</u>
	<u>121,301</u>	<u>115,299</u>
TOTAL LIABILITIES	<u>121,301</u>	<u>115,299</u>
TOTAL EQUITY AND LIABILITIES	<u>312,775</u>	<u>296,431</u>
Net assets per share attributable to ordinary equity holder of the parent (sen)	97	91

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPT 2011

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 Sept 2011 RM'000 (Unaudited)	Preceding year Corresponding Quarter 30 Sept 2010 RM'000 (Unaudited)	Current Year To date 30 Sept 2011 RM'000 (Unaudited)	Preceding year Corresponding Period 30 Sept 2010 RM'000 (Unaudited)
Revenue	64,824	63,751	159,406	150,366
Cost of sales	<u>(40,655)</u>	<u>(41,459)</u>	<u>(98,085)</u>	<u>(94,068)</u>
Gross profit	24,169	22,292	61,321	56,298
Other income	472	977	1,388	1,584
Selling and distribution expenses	(1,617)	(1,246)	(4,523)	(2,968)
Administrative expenses	(13,641)	(13,785)	(40,644)	(39,198)
Finance costs	(758)	(747)	(2,380)	(2,272)
Share of loss of associate company	(11)	-	(30)	-
Profit before tax	<u>8,614</u>	<u>7,491</u>	<u>15,132</u>	<u>13,444</u>
Tax expense	(2,419)	(2,149)	(4,737)	(4,387)
Profit for the period	<u>6,195</u>	<u>5,342</u>	<u>10,395</u>	<u>9,057</u>
Other comprehensive income, net of tax				
Exchange translation differences	<u>(1)</u>	<u>-</u>	<u>(53)</u>	<u>-</u>
Total comprehensive income for the period	<u><u>6,194</u></u>	<u><u>5,342</u></u>	<u><u>10,342</u></u>	<u><u>9,057</u></u>
Profit for the period attributable to:-				
Owners of the parent	6,194	5,342	10,342	9,057
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>6,194</u></u>	<u><u>5,342</u></u>	<u><u>10,342</u></u>	<u><u>9,057</u></u>
Total comprehensive income attributable to:-				
Owners of the parent	6,194	5,342	10,342	9,057
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>6,194</u></u>	<u><u>5,342</u></u>	<u><u>10,342</u></u>	<u><u>9,057</u></u>
Earnings per share attributable to owners of the company :				
Basic earnings per share (sen)	3.13	2.70	5.22	4.57
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 SEPT 2011

	9 Months ended 30 Sept 2011 RM'000 (Unaudited)	9 Months ended 30 Sept 2010 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before tax	15,132	13,444
Adjustment for :		
Amortisation of prepaid land and building lease payment	58	58
Depreciation on property, plant and equipment	2,981	2,804
Depreciation on investment properties	14	-
(Gain)/loss on disposal of property, plant and equipment	(72)	(78)
Impairment loss on receivables	6	99
Impairment loss on receivables no longer required	(15)	-
Interest expenses	2,380	2,222
Interest income	(126)	(98)
Property, plant and equipment written off	48	21
Share of loss of investment in associate company	30	-
Operating profit before working capital changes	20,436	18,472
Inventories	(17,114)	(6,731)
Associates	-	(19)
Payables	2,559	2,689
Receivables	(2,557)	(1,614)
Net cash from/(used in) operating activities	3,324	12,797
Tax paid	(5,136)	(4,392)
Tax refund	-	115
Net cash from/(used in) operating activities	(1,812)	8,520
Cash flows from investing activities		
Interest received	126	98
Dividend paid	(3,960)	-
Proceed from disposal of property, plant and equipment	480	695
Purchase of property, plant and equipment	(846)	(1,429)
Net cash used in investing activities	(4,200)	(636)
Cash flows from financing activities		
Drawdown of term loan	5,000	2,475
Bankers' acceptances	9,985	18,714
Interest paid	(2,380)	(2,222)
Placement of fixed deposits	(80)	(46)
Repayment of finance payables	(470)	(609)
Repayment of term loans	(5,941)	(6,575)
Revolving credit	-	(4,000)
Trust receipts	(33)	-
Advance from directors	-	(3,192)
Net cash from/(used in) financing activities	6,081	4,545
Net changes in Cash and Cash Equivalents	69	12,429
Cash and cash equivalents at 1 January	16,086	7,555
Cash and cash equivalents at 30 Sept	16,155	19,984
Cash and cash equivalents at the end of financial period comprise the following:		
	9 Months ended 30 Sept 2011 RM'000 (Unaudited)	9 Months ended 30 Sept 2010 RM'000 (Unaudited)
Cash and bank balance	19,158	20,953
Bank Overdraft	(3,007)	(969)
Effect of exchange rate changes	4	-
	16,155	19,984

The unaudited Condensed Consolidated Statement of Cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.